

PlayNetwork Expands International Business and Client Services Reach with the Launch of UK-Based PlayNetwork Ltd.

Multimedia in-store entertainment takes a leap forward as PlayNetwork enters the European market with the acquisition of Absolute Audio Systems

Redmond, WA – February 24, 2011 – PlayNetwork, producers of unrivaled media experiences for brands worldwide, has launched into the European market and acquired Absolute Audio Systems Ltd., a UK-based provider of commercial media products and A/V systems integration services across Europe.

The UK office will strengthen PlayNetwork's regional client support to all of Europe, the Middle East, Africa and India, by leveraging Absolute Audio's A/V systems and service networks in Europe's retail and leisure markets. The group will also add European creative to PlayNetwork's comprehensive catalog of entertainment media offerings, which include branded music, full video production, in-store/on-hold messaging, artist promotions, and retail advertising networks. PlayNetwork Ltd. has already added several global clients to its media and systems integration business.

"Fueled by the goal to offer localized, regional and international support to our existing global clients, we are excited to combine resources, tools and best practices with Absolute Audio," said Craig Hubbell, Executive VP of Global Sales & Marketing at PlayNetwork. "As an added bonus, by acquiring Absolute Audio, we bring a new leisure client base into the mix of our global retail and hospitality customers. We are committed to strengthening our business and growing PlayNetwork's worldwide presence and this acquisition is one of many steps forward."

PlayNetwork currently supports entertainment media initiatives in 70 countries for clients such as Starbucks Coffee®. This is the next step in PlayNetwork's plan to strengthen its global footprint through strategic partnerships and acquisitions reaching new markets and audiences.

"PlayNetwork is known for their creativity and service excellence," said Ian Graham, founder of Absolute Audio. "When this opportunity came up, our team was thrilled with the prospect of gaining access to their technology and award-winning custom programming and video production. We knew integrating with PlayNetwork would allow us to provide unique creative solutions within Europe and offer better programs to our growing client-base."

Along with all of the Absolute Audio staff, Ian Graham will stay on with PlayNetwork Ltd. as Commercial Director where he will manage the commercial team throughout the EMEA region. Dharmendra Patel has also joined the Board of PlayNetwork Ltd. to oversee the integration of the acquisition and manage the expansion of PlayNetwork operations within EMEA.

About PlayNetwork

PlayNetwork produces unrivaled media experiences for brands worldwide. PlayNetwork programs include music, messaging, video, web radio artist promotions and events, A/V systems, advertising networks, and commercial XM Satellite Radio. PlayNetwork aims to deliver experiences with the truest level of customization and integration across every touch point – in-store, online and on-device. Founded in 1996, PlayNetwork is currently playing in more than 70,000 business subscribers in 70 countries, reaching over 23 million people every day. For more information, visit www.playnetwork.com or www.xm4biz.com.

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